

# Rubén Domínguez Díaz

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## Research Fields

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Macroeconomics; Monetary and Fiscal Policy; Heterogeneity; International Economics

## Employment

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Research Economist, Banco de España 2022–

## Education

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| Ph.D. in Economics, University of Bonn, Germany      | 2016–2022   |
| Visiting Research Student, Stanford University, U.S. | Spring 2022 |
| M.Sc. in Economics, University of Bonn, Germany      | 2021        |
| B.Sc. in Economics, Universidade de Vigo, Spain      | 2016        |

## Publications

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Fiscal Stimulus and Productivity: simulating the NGEU program with an endogenous growth model (with Carolina Menéndez and Samuel Hurtado). **SERIEs**, 2025

Green energy transition and vulnerability to external shocks (with Samuel Hurtado). **Economic Modelling**, 2026

## Working Papers

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The Fiscal Policy Mix: UI Extensions Shape Fiscal Multipliers (with Donghai Zhang). **R&R at the Journal of Political Economy: Macroeconomics**

Precautionary Savings and Financial Frictions. **R&R at the International Economic Review**

The Transmission of Foreign Shocks in a Networked Economy (with Pablo Aguilar, José-Elías Gallegos, and Javier Quintana).

The Macroeconomic Effects of Defence Expenditure: Evidence from Spain (with Mario Alloza, Pau Durá, and Iacopo Varotto).

Tariffs, Production Networks, and Spillovers: the Case of a US-China Trade War (with Pablo Aguilar, Matthieu Darracq Pariès, Alistair Dieppe, Antonio Eugelero, José-Elías Gallegos and Javier Quintana).

Tariffs as Taxes on Capital (with Marta Domínguez-Jiménez, José-Elías Gallegos and Javier Quintana).

When Supply Meets Demand: Labor-Market Policies as Demand Stabilizers.

## Work in Progress

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Fiscal Space in Monetary Unions (with Marta García-Rodríguez and Iacopo Varotto).

Shock transmission in a currency union (with E. Rubbo, C. Osbat, G. Buss, A. Cantelmo, M. Dobrew, M. Elfsbacka Schmöller, J.-E. Gallegos, C. Höynck, N. Lisack, M. Pisani, J. Quintana Gonzalez and D. Verdin).

## Conference and Seminar Presentations

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*2026:* European Commission Research Conference: Understanding the impact of the Recovery and Resilience Facility

*2025:* 2025 RCEA International Conference in Economics, Econometrics, and Finance, 2025 CEMLA Annual Conference, 2025 European Winter Meeting of the Econometric Society, 2025 International Association for Applied Econometrics Conference

*2024:* Conference on Heterogeneous Agents in Macroeconomic Models (Prague), Macroeconomic and Financial Aspects of Climate Change (Carlos III, Madrid), 2nd Banco de España and Banco de Portugal Conference on Labour Markets

*2023:* 12th CEMFI-BdE Workshop, EEA-ESEM 2023, 17th Dynare Conference, 54th Annual Conference of the Money, Macro and Finance Society

*2022:* Banco de España, Bank of England, University of Stockholm, University of Manchester, Konstanz University, Universidad de Barcelona, Ventotene Workshop in Macroeconomics, V Workshop of the Spanish Macroeconomics Network

*2021:* Konstanz Seminar on Monetary Theory and Policy, EEA-ESEM Congress, Spring Meeting of Young Economists, ECONtribute Rhineland Workshop, Bonn-Boston-Cambridge-Columbia-UCL Workshop, UCL-Bonn Workshop, Summer School “Macroeconomics of Inequality,” Young ECONtribute Program Seminar

*2020:* EEA-ESEM Congress, 13th RGS Doctoral Conference in Economics, Summer School “Macroeconomics of Inequality”

*2019:* ECONtribute Rhineland Workshop, Summer School “Macroeconomics of Inequality”

## Scholarships

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*2021–2022:* Funded Young Fellow of the Cluster of Excellence “ECONtribute,” German Research Foundation, under Germany’s Excellence Strategy, Full Funding

*2018–2021:* Doctoral Scholarship, German Research Foundation, through Research Training Group 2281 “The Macroeconomics of Inequality,” Full Funding

*2016–2018:* Grant for Postgraduate Studies at the University of Bonn, Ramon Areces Foundation (Spain), Full Funding

*2015–2016:* Collaboration Research Grant, Ministry Education and Culture of Spain

## Teaching Experience & Research Assistantships

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*2019–2021:* Teaching Assistant for Macroeconomics (M.Sc. in Economics, University of Bonn), Prof. Thomas Hintermaier, teaching evaluations available upon request

*2017–2018:* Research Assistant for Prof. Moritz Schularick, University of Bonn

*2015–2016:* Research Assistant for Prof. Daniel Miles-Touya, Universidade de Vigo

## Academic Service

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*Refereeing:* Review of Economic Dynamics, International Journal of Central Banking, SE-RIEs

*Co-organizer:* Monetary Reading Group (Bonn, 2020), with Donghai Zhang; GDC Meeting on Economic Theory and Applications (Vigo)

## Other Information

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*Programming:* Matlab, R,  $\LaTeX$

*Languages:* Spanish (native), English (fluent), French (basic)